



WORKING WITH REGULATORS

This brief outlines NAIFA’s contributions to the regulatory rulemaking process throughout the 114th Congress.

ISSUE	DESCRIPTION	DATE
Cybersecurity	National Association of Insurance Commissioners (NAIC) Cybersecurity Task Force Preliminary working and discussion - Insurance Data Security	23-Mar-16
	NAIC Cybersecurity Task Force Draft Insurance Data Security model law	3-Jun-16
Disaster	Federal Emergency Management Agency (FEMA) National Business Emergency Operations (NBEOC) Member – Assist with situational awareness and coordination for the finance/insurance sector monthly or when disaster strikes.	Monthly
Fiduciary Rule	Employee Benefits Security Administration (EBSA) U.S. Department of Labor (DOL) Request for extended comment period for conflict of interest rule and related exemptions	8-May-15
	White House In person meeting with White House officials	4-May-15
	DOL In person meeting with DOL officials	20-May-15
	Financial Industry Regulatory Authority (FINRA) In person meeting with FINRA officials	1-July-15
	Office of Regulations and Interpretations (EBSA) Proposed definition of fiduciary investment advice RIN 1210-AB32	21-Jul-15
	Office of Exemption Determinations (EBSA) Proposed prohibited transaction exemptions, best interest contract exemption, and PTE 84-24 RIN 1210-ZA25 , D-11712 , D-11850	21-Jul-15
	DOL Hearing NAIFA President and client testify	11-Aug-15
	Office of Information and Regulatory Affairs Office of Management and Budget (OMB) Department of Labor Conflict of Interest Rule – investment Advice RIN 1210-AB32	19-Feb-16
	OMB In person meeting with OMB officials	11-Mar-16
Securities and Exchange Commission (SEC) In person meeting to discuss fiduciary standard proposal being considered by SEC.	20-Jul-16	
Financial Literacy	U.S. Department of the Treasury Comment request for the Financial Literacy and Education Commission on the draft national strategy update, entitled Promoting Financial Success: National Strategy for Financial Literacy Update	26-May-16

ISSUE	DESCRIPTION	DATE
Health Insurance	Centers for Medicare and Medicaid Services (CMS) Center for Consumer Information and Insurance Oversight (CCIO) Monthly Meetings	Monthly
	Internal Revenue Service (IRS) Expatriate Health Plans and other issues RIN 1545-BN44 ; RIN1210-AB75 ; RIN 0938-AS93	6-Oct-16
	CMS Patient Protection and Affordable Care Act; HHS Notice of Benefit and Payment Parameters for 2018 RIN 0938-AS95 , CMS-9934-P	6-Oct-16
	CMS Proposed rule to specifically prohibit PACE Organizations from using non-employee agents and brokers, including contracted entities to market a PACE program. CMS-4168-P	10-Oct-16
Pay to Play	Securities and Exchange Commission (SEC) Self-Regulatory Organizations; Financial Industry Regulatory Authority, Inc.; Notice of Filing of a Proposed Rule Change To Adopt FINRA Rule 2030 and FINRA Rule 4580 To Establish “Pay-To-Play” and Related Rules Release No. 34-76767 ; File No. SR-FINRA-2015-056	20-Jan-16
Producer Licensing	National Insurance Producer Registry (NIPR) Leadership – Supporting the producer licensing process	Monthly
	National Association of Insurance Commissioners Producer licensing exam reimbursement for veterans	11-Aug-16
Recruitment Practices	Financial Industry Regulatory Authority (FINRA) Proposed rule to require a member firm that hires a registered representative to provide an educational communication to persons who are customers of the representative’s previous firm and whom the representative’s new firm is seeking to have transfer investment assets to the new firm Regulatory Notice 15-19	2-Jul-15
Senior Financial Protection	North American Securities Administrators Association (NASAA) Model legislation: “An Act to Protect Vulnerable Adults from Financial Exploitation.”	27-Oct-15
	Financial Industry Regulatory Authority (FINRA) Request for comments on rules relating to financial exploitation of seniors and other vulnerable adults FINRA Regulatory Notice 15-37	30-Nov-15
	National Association of Insurance Commissioners (NAIC) NAIFA Senior Financial Protection Model Act	22-Apr-16
State Sponsored Retirement Plans	Employee Benefits Security Administration (EBSA) Proposed rule on savings arrangements established by states RIN 1210-AB71	19-Jan-16

Visit www.NAIFA.org/advocacy to view comment letters and learn more about NAIFA’s advocacy.